

# DII Industries, LLC Asbestos PI Trust

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## Notice of New Payment Percentage

November 18, 2016

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The Trust has completed a reconsideration of the Payment Percentage pursuant to Section 4.2 of the Trust Distribution Procedures. The Trust's evaluation of the Payment Percentage included current estimates of the number, types, and values of present and future domestic and foreign claims against the Trust; the value of assets currently available to the Trust for claims payments; anticipated processing, administrative and legal expenses; and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust. In doing so, the Trustees received and relied upon presentations and advice from Trust advisors.

Based on the above, the Trustees have proposed, and the Trust Advisory Committee and Legal Representative have consented to a Payment Percentage of 50%. As a result of this change, the following will occur:

1. Effective immediately, future claim payments made by the Trust will be based on the application of the increased Payment Percentage of 50%; and
2. Additional payments will be made to eligible claims previously paid based on the application of the 35.6% Payment Percentage. In late November or early December, firms will receive an email from the Delaware Claims Processing Facility ("DCPF") which attaches a Representation Acknowledgement and list of claims eligible for the additional payments. Upon execution and return of the Representation Acknowledgement and list of claims to DCPF, the Trust shall disburse the additional payments in accordance with the Trust Distribution Procedures. Due to the time needed to update Trust Online for the additional payments, the Trust does not contemplate making these payments until after December 12, 2016.